forward-looking statements that are based upon management's current assumptions and estimates of future economic and market conditions. Estimates about the timing, future volume, or value of sales or other estimates are based upon current expectations. Actual events or results may differ from the forecasts set forth in these forward-looking statements and are subject to a variety of risks, uncertainties, and other factors beyond the Company's control, which may cause actual results to differ materially from such estimates. Some of the important factors that could cause actual results to differ materially from those contained in forward-looking statements made herein include, without limitation:

- the Company's ability to maintain or improve its pricing levels;
- changes in the market for the Company's products;
- the Company's ability to achieve expected cost reductions and increase its productivity;
- the impact of foreign currency exchange rate changes on the Company's financial performance;
- changes in the amount and timing of sales and future sales growth;
- changes in the business climate, including the competitive environment, regulations, and litigation;
- the outcome of any legal proceedings and claims;
- the availability and cost of raw materials and components;
- the ability of the Company to attract and retain qualified employees;
- the effect of new or changed laws or regulations on the Company's business;
- the Company's ability to protect its intellectual property rights;
- the ability to achieve expected revenue growth and cost reductions;
- the Company's ability to maintain or increase its market share;
- the impact of the COVID-19 pandemic on the Company's operations and financial results;
- the Company's ability to execute on its business strategy;
- the impact of changes in tax laws or regulations on the Company's financial results;
- the impact of changes in accounting principles or standards on the Company's financial results;
- the ability to collect outstanding accounts receivable;
- the impact of significant accounting estimates on financial condition and results of operations;
- the Company's ability to manage its growth;
- the ability to manage the Company's capital structure;
- changes in economic conditions;
- the ability to manage working capital needs;
- the ability to access capital markets;
- the ability to maintain adequate insurance coverage;
- the ability to comply with existing and future governmental regulations, including environmental regulations;
- the ability to manage relationships with suppliers and customers.

Forward-looking statements are inherently subject to uncertainties and risks. The Company cautions that the forward-looking statements contained herein represent the Company's estimates and projections as of the date they were made. Actual results could differ materially from those estimated or projected. The Company disclaims any obligation or commitment to update any forward-looking statements that it may make as a result of new information, future events, or otherwise, except as required by applicable law or regulation.

This presentation does not constitute an offer to sell or a solicitation of an offer to buy, or a recommendation to purchase any security of the Company, or any of its representatives.

Disclaimers
### Highly Differentiated dMY Technology Franchise

#### 7 transactions in 13 months, deploying $2B in total capital¹

<table>
<thead>
<tr>
<th>Company</th>
<th>Trust</th>
<th>PIPE</th>
<th>Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>dMY Technology Group I (NYSE: DMYT)</td>
<td>$345m</td>
<td>$200m</td>
<td>Whole earth data</td>
</tr>
<tr>
<td>dMY Technology Group II (NYSE: DMYD)</td>
<td>$276m</td>
<td>$330m</td>
<td>Consumer internet</td>
</tr>
<tr>
<td>dMY Technology Group III (NYSE: DMYI)</td>
<td>$230m</td>
<td>$300m</td>
<td>Sports data</td>
</tr>
<tr>
<td>dMY Technology Group IV (NYSE: DMYQ)</td>
<td>$200m</td>
<td>$350m</td>
<td>Quantum computing</td>
</tr>
</tbody>
</table>

---

¹Includes 4 SPAC IPOs and 3 PIPE announcements.

²Definitive merger announced but not yet closed.

---

*Harry You*

**Co-Chairman**
- Former EVP, Office of Chairman of EMC
- Former President, CFO and Co-Founder of GTY
- Former CEO of Bearing Point and CFO of Oracle and Accenture

*Niccolo De Masi*

**CEO**
- Mobile pioneer – Software & Hardware
- Former CEO of Glu Mobile, Monstermob and Hands-On Mobile
- Chairman of Glu Mobile; Board of IonQ, Jagex, GENI & RSI
World Class Team

William Marshall
Chief Executive Officer, Co-Founder

Robbie Schingler
Chief Strategy Officer, Co-Founder

Kevin Weil
President, Product and Business

James Mason
Senior Vice President of Space Systems

Rosanne Saccone
Chief Marketing Officer

Brian Hernacki
Senior Vice President of Software

Charlie Candy
Chief Revenue Officer

Ashley Fieglein Johnson
Chief Financial and Operating Officer

Kristi Erickson
Chief People Officer

Laura Malinaskey
Chief Legal and Compliance Officer
Planet indexes the Earth and makes it searchable, the way Google indexes the internet.
Key Investment Highlights

1. The leading provider of daily, global Earth data — mission critical to the worldwide ESG transition

2. Proven innovator in space, data and ML analytics; first mover advantage – significant barriers to entry

3. Established subscription business with multiple levers to capture a massive market opportunity

4. Attractive financial profile with strong operating leverage

5. Experienced management team with a track-record of building market making businesses
Planet is a One-to-Many Data Platform

**Daily, Global Scanning**
→ Revolutionary

**Most Frequent Cadence**
→ Up to 10 revisits/day\(^1\)

**Largest Fleet**
→ 10x competition

**Global Scale**

- 200+ Satellites in Orbit
- \(~2x\) Earth Land Area / Day
- 25TB Data Captured Daily

- 100% of Data is ML-analyzed\(^2\)
- 50M+ Detections

**Business Metrics**

- \$110M+ FY2021A Revenue
- 90%+ Recurring\(^3\)
- 62% FY2021A PlanetScope Gross Margins\(^4\)
- 73% of ACV is Multi-Year Deals\(^5\)
- 600+ Customers Across Multiple Verticals\(^6\)

---

Note: FYE January 31st

\(^1\) Revisits/day is defined as number of times Company satellites image a particular area of interest on a given day.

\(^2\) ML-analyzed describes Planet’s machine learning capabilities.

\(^3\) Recurring contracts are defined as those that are either subscription-based or have a minimum commitment of usage.

\(^4\) PlanetScope represents 73% of FY2021A revenue. Gross Profit used to calculate gross margin reflects non-GAAP Gross Profit relative to net revenue. Non-GAAP Gross Profit includes Depreciation & Amortization costs and adds back stock-based compensation classified as cost of goods.

\(^5\) Represents percentage of Company Annual Contract Value contracted with a term that exceeds 1 year.

\(^6\) A customer is defined as a distinct entity which has a commercial relationship with Company, i.e. subscription agreements or one-off purchases of data. As of end of period January 2021.
Proven Innovator with Multiple Compounding Moats

- MOAT 1: Agile Space Missions
  - ✔ Cloud APIs & integrations
  - ✔ AI & ML-ready
  - ✔ Data archive for ML training
  - ✔ Feedback from Customer use
  - ✔ Data-enabled apps

- MOAT 2: Platform and Analytics
  - ✔ Cloud APIs & integrations
  - ✔ AI & ML-ready
  - ✔ Data archive for ML training
  - ✔ Data-enabled apps

- MOAT 3: Proprietary Big Data
  - ✔ Faster iteration
  - ✔ More satellites
  - ✔ Easily add sensors

Virtuous Cycle Drives Competitive Differentiation
Planet is Years Ahead of the Competition
A Scaled Next Generation Commercial Geospatial Company

Note: This is an illustrative example of development of EO providers based on market research and Company knowledge and experience. Includes comparison against multiple North American satellite providers and several other international entrants.

ML-analyzed describes Planet’s machine learning capabilities.

462 satellites launched to date
30+ petabytes of Earth data
100% of data is ML-analyzed
Massive archive for ML training
Planet is ‘the Bloomberg Terminal’ for Earth Data
Without daily data:
Agriculture companies lose revenue and competitive advantage

Without daily data:
Governments lack situational awareness – risking national security and citizen safety.

Without daily data:
Companies lack information to report important ESG metrics – excluding them from key investor portfolios.

Planet’s Data is Mission Critical

A field of crops shows early signs of infestation…

A plane departs from a location of interest…

A paper company can monitor their supply chain…

and a farmer saves this season’s crop yield.

and a **government** maintains situational awareness and reduces conflict.

and track deforestation, a cause of up to 20% of annual Greenhouse Gas emissions\(^1\).

\(^1\) Source: Measuring Carbon Emissions from Tropical Deforestation, EDF.
Established Subscription Business Across Many Large Verticals
Representing Annual Revenue of $110M+, Across 600+ Customers¹

<table>
<thead>
<tr>
<th>Agriculture</th>
<th>Defense &amp; Intelligence</th>
<th>Civil</th>
<th>Mapping / Internet</th>
<th>Forestry</th>
<th>Energy</th>
<th>Finance</th>
<th>Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Variable Rate Seeding / Fertilizer</td>
<td>• Security &amp; Safety</td>
<td>• Permitting &amp; Code Enforcement</td>
<td>• Topography</td>
<td>• Depletion Measurements</td>
<td>• Monitoring</td>
<td>• ESG Metrics</td>
<td>• Imagery and Signals</td>
</tr>
<tr>
<td>• Crop Yield</td>
<td>• Vessel Monitoring</td>
<td>• Environmental Protection</td>
<td>• Road Detection</td>
<td>• Road Detection</td>
<td>• Spill &amp; Disaster Management</td>
<td>• Trading Strategies</td>
<td>• Asset Monitoring</td>
</tr>
<tr>
<td>• Directed Scouting</td>
<td>• Natural Resource Protection</td>
<td>• Emergency Response</td>
<td>• GIS</td>
<td>• Supply Chain Sustainability</td>
<td>• Supply Chain Sustainability</td>
<td>• Investment Research</td>
<td>• Risk Assessment</td>
</tr>
<tr>
<td>• Harvest Planning</td>
<td>• Security &amp; Safety</td>
<td>• Emergency Response</td>
<td>• GIS</td>
<td>• Monitoring</td>
<td>• Monitoring</td>
<td>• Risk Assessment</td>
<td></td>
</tr>
</tbody>
</table>

¹ As of FY2021A. FYE January 31st.
² Press advisory by National Reconnaissance Office regarding Planet contract. nro.gov

ESG & Sustainability Relevant to All Vertical Markets

- Multiple Strategic Ministries of Defense in Europe, the Middle East, and Africa
- Multiple Strategic Ministries of Defense in Asia Pacific
- Multiple Strategic Security & Intelligence Agencies in Latin and South America
- U.S. National Reconnaissance Office²

- Multiple Agriculture Crop Insurance Firms
- Multiple Insuretech Companies
- Large Automobile Insurance Company
- Multiple Hedge Funds
- Multiple Multinational Investment Banks
- Multiple Investment Research Firms
- Large Financial Data Provider
- ESG Metrics
- Trading Strategies
- Investment Research
- Imagery and Signals
- Asset Monitoring
- Risk Assessment

Corporations and Organizations:
- Bayer
- Granstream
- Syngenta
- Google
- SKYWATCH
- Google
- CMPC
- Arauco
- Riverbend Energy Group
- Interpipeline
- SWIFT Geospatial
- NICFI
- RMS
- EDI
- S&D
- Google
- NAU Country
- AQR Insurance Company
- Large Financial Data Provider
- ESG Metrics
Planet is at the Center of Two Multi-Trillion Dollar Global Economic Shifts

**DIGITAL TRANSFORMATION**

Big Data & AI are unleashing a significant opportunity across industry; from Agriculture to Transportation to Forestry to Government, Planet delivers the data needed to create digital efficiencies and reduce cost.

**SUSTAINABILITY TRANSFORMATION**

Planet can help countries measure their regulations, banks measure their green bonds, companies measure their ESG goals – valuing natural systems in the economy.

---

Planet Has a Massive Market Opportunity

+$75bn Digital Transformation³ (2027E)

+$35bn Sustainability Transformation² (2027E)

+$19bn Satellite Data Services¹ (2027E)

Civil Government / Public Authorities $29B

Energy & Utilities $22B

Forestry $8B

Agriculture $11B

Industrial/Supply Chain $24B

Defense & Intelligence $16B

Sustainable Finance & Insurance $18B

Asset Monitoring

Risk Management

Carbon Footprint Management

Forestry $8B

Forest Management

Carbon Footprint Management

Supply Chain Sustainability

Air/Water Pollution Monitoring

Weather Monitoring

Disease & Pest Monitoring

Supply Chain Sustainability

Simplifying Earth Data with ML to Deliver High Value in One Platform...

Automated data processing
- Computer vision for color-correction
- Harmonized time series

Data fusion with 3rd party data sets
- Multi-modal data enhancement
- On-demand in the cloud and via API
Multiple Levers for Growth

<table>
<thead>
<tr>
<th>Additional Growth Vectors</th>
<th>Advanced Predictive Analytics and Modeling</th>
<th>Enable Long-Tail Adoption</th>
<th>Fusion of Novel Data Sets</th>
<th>Strategic Acquisitions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>To deliver customer value by forecasting future outcomes</td>
<td>With simple consumer-like tools for any user and apps ecosystem</td>
<td>To combine new products and capabilities with synergistic impact</td>
<td>To accelerate all the above</td>
</tr>
</tbody>
</table>

**Scaling in Existing Verticals**
Through investment in sales, marketing and software solutions

**Expansion into New Verticals**
Through software solutions that move up the stack

**Establish Platform Ecosystem**
Create a robust apps ecosystem

**New Sensors & Data Sets**
Meet market demand with new proprietary data
Compelling Subscription KPIs

Predictable Subscription and Usage-Based Model

Long Term Multi-Year Contracts

Track Record of Upsell Expansion

Diverse Customer Base Across Multiple Verticals

90%+
Recurring

70%+
Multi-Year Deals

110%+
Net Dollar Retention Rate

600+
Customers Across Multiple Markets

Note: FYE January 31st
Business metrics as of FY2021.
1 Recurring contracts are defined as those that are either subscription-based or have a minimum commitment of usage.
2 Defined as contracts with term lengths longer than 1 year.
Strong Growth Over the Last 5 Years…

Consolidated Revenue

($ in millions)
Fiscal Year Ended January 31st

27% CAGR

FY2021A

$ 113

FY2020A

$ 96

FY2018A

$ 73

FY2017A

$ 66

FY2016A

$ 43

ACV Breakdown

By Revenue Type

92%

Recurring

Other

By Deal Length

73%

> 1 Year

≤ 1 Year

Note: Fiscal year changed from December 31st to January 31st in 2019.

Annual Contract Value (ACV) is the total amount of value that a customer has agreed to pay for in a 12 month period as of the measurement date. For short-term contracts (<12 months), ACV is equal to total contract value. Usage-based ACV has committed contract minimums. Reflects FY2021A figures.
Highly Diversified and Differentiated Revenue Base

Revenue by Vertical

Today (FY2021A)
Revenue $113mm

- Agriculture: 23%
- Civil: 24%
- Defense & Intelligence: 22%
- Mapping: 17%
- <$5mm Revenue: 14%

Tomorrow (FY2026E)
Revenue $693mm

- Agriculture: 25%
- Civil: 17%
- Defense & Intelligence: 15%
- Energy & Infrastructure: 10%
- Finance & Insurance: 10%
- ISV, BI & Analytics: 7%
- Mapping: 6%
- Education & Research: 3%
- Commercial Forestry: 3%
- Other: 4%

Note: FYE January 31st

Includes Energy & Infrastructure, Education & Research, Commercial Forestry, Finance & Insurance, ISV, BI & Analytics.
Based on 112% net retention rate, which excludes significant upside opportunity for expansion within existing customers

Based on ~20% close rate on pipeline of business

Upside to model based on strong momentum from strategic discussions

Note: FYE January 31st

References existing Planet pipeline for period shown
Multiple Levers to Accelerate Revenue

Note: FYE January 31st

"Land Customers in Core Verticals" represents gaining new customers in core verticals of agriculture, government and mapping. "Capture New Verticals + Move up Software Stack" represents gaining new customers in less mature verticals such as Energy & Infrastructure, E&R + Impact, Commercial Forestry, Finance & Insurance, and ISV, BI & Analytics ("Independent Software Vendor, Business Intelligence and Analytics").
…And a Path to Significant Scale with Compelling Unit Economics

### Consolidated Revenue

($ in millions)

<table>
<thead>
<tr>
<th></th>
<th>FY2021A</th>
<th>FY2022E</th>
<th>FY2023E</th>
<th>FY2024E</th>
<th>FY2025E</th>
<th>FY2026E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$113</td>
<td>$130</td>
<td>$191</td>
<td>$289</td>
<td>$449</td>
<td>$693</td>
</tr>
<tr>
<td>44% CAGR</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Gross Profit\(^1\)

($ in millions)

<table>
<thead>
<tr>
<th></th>
<th>FY2021A</th>
<th>FY2022E</th>
<th>FY2023E</th>
<th>FY2024E</th>
<th>FY2025E</th>
<th>FY2026E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Profit</td>
<td>$27</td>
<td>$52</td>
<td>$95</td>
<td>$180</td>
<td>$314</td>
<td>$515</td>
</tr>
<tr>
<td>Gross Margin(^1)</td>
<td>24%</td>
<td>40%</td>
<td>50%</td>
<td>62%</td>
<td>70%</td>
<td>74%</td>
</tr>
</tbody>
</table>

Note: FYE January 31st.

\(^1\) Gross Profit used to calculate gross margin reflects non-GAAP Gross Profit relative to net revenue. Non-GAAP Gross Profit includes Depreciation & Amortization costs and adds back stock-based compensation classified as cost of goods.

- **A** 65% of FY2022E revenue from committed contracts
- **B** PlanetScope (~73% of FY2021A Revenue) had gross margins of ~62% in FY2021A (including Depreciation & Amortization)
Clear Path to Profitability and Robust Cash Flow Generation

**Adjusted EBITDA**

Unaudited, ($ in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Adjusted EBITDA ($ in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2021A</td>
<td>$(11)</td>
</tr>
<tr>
<td>FY2022E</td>
<td>$(36)</td>
</tr>
<tr>
<td>FY2023E</td>
<td>$(39)</td>
</tr>
<tr>
<td>FY2024E</td>
<td>$(10)</td>
</tr>
<tr>
<td>FY2025E</td>
<td>$67</td>
</tr>
<tr>
<td>FY2026E</td>
<td>$187</td>
</tr>
</tbody>
</table>

**Adjusted Free Cash Flow**

Unaudited, ($ in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Adjusted Free Cash Flow ($ in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2021A</td>
<td>$(41)</td>
</tr>
<tr>
<td>FY2022E</td>
<td>$(55)</td>
</tr>
<tr>
<td>FY2023E</td>
<td>$(58)</td>
</tr>
<tr>
<td>FY2024E</td>
<td>$(43)</td>
</tr>
<tr>
<td>FY2025E</td>
<td>$24</td>
</tr>
<tr>
<td>FY2026E</td>
<td>$140</td>
</tr>
</tbody>
</table>

**Note:** FYE January 31st.

1. Adjusted EBITDA is a non-GAAP metric defined as gross profit less operating expenses, add back stock-based compensation and depreciation & amortization, and EBITDA margin as the percentage of EBITDA relative to net revenue during a given period.
2. Adjusted Free Cash Flow defined as Adjusted EBITDA less capital expenditures, and Adjusted free cash flow margin as the percentage of Adjusted free cash flow relative to net revenue during a given period.

**A** Transaction proceeds fund growth investments through Adjusted EBITDA breakeven

**B** Significant FCF generation driven by one-to-many business model and revenue scale relative to maintenance capex for constellation
# A Business Model with Strong Operating Leverage

<table>
<thead>
<tr>
<th>Description</th>
<th>Commentary</th>
<th>Long-Term Target¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cloud Hosting Costs</td>
<td>Low incremental cost to serve a data subscription model</td>
<td>15-20%</td>
</tr>
<tr>
<td>Mission Operations Teams</td>
<td>Self-serve model drives high gross margins</td>
<td></td>
</tr>
<tr>
<td>Technical Support</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Professional Services</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>COGS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Spacecraft &amp; Engineering Operations</td>
<td>R&amp;D investments in tools for enhanced data insights and analytics</td>
<td>16-19%</td>
</tr>
<tr>
<td>Software Development &amp; Data Science</td>
<td>Space investments in new ESG data sets and ML-readiness</td>
<td></td>
</tr>
<tr>
<td><strong>R&amp;D</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales (Direct &amp; Channel)</td>
<td>Scalable model through platform ecosystem</td>
<td>24-27%</td>
</tr>
<tr>
<td>Marketing</td>
<td>Multi-year subscription model drives high Customer Lifetime Value</td>
<td></td>
</tr>
<tr>
<td>Customer Success</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>S&amp;M</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporate Functions (Finance, HR, Legal, Regulatory)</td>
<td>Scales with absorption of public company costs</td>
<td>6-9%</td>
</tr>
<tr>
<td>Overhead allocated across departments</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>G&amp;A</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Space Capex includes Bill of Materials, manufacturing, and launch ground stations (non-leased)</td>
<td>Agile approach drives manufacturing efficiency and reduced Bill of Materials costs</td>
<td>5-8%</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>Satellite payback period &lt;1 year</td>
<td></td>
</tr>
<tr>
<td><strong>Capex</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Long-Term FCF² Margin: 20-35%

¹Represents expense as a percentage of revenue.
²Free Cash Flow defined as Adjusted EBITDA less capital expenditures, and free cash flow margin as the percentage of free cash flow relative to net revenue during a given period.
Valuation Overview

Image: Shallow Seas, Bahamas – February 4, 2016
Proposed Transaction Summary

($ in millions, except per share amounts)

Key Transaction Terms
- Pro forma enterprise value of $2,250mm
- Existing Planet shareholders will retain 77% ownership in the pro forma company
- Net proceeds of $434mm (after transaction expenses and paydown of existing debt) will go to the balance sheet

Illustrative Pro Forma Ownership

<table>
<thead>
<tr>
<th>dMY Shareholders</th>
<th>PIPE Investors</th>
<th>Existing Planet Shareholders</th>
</tr>
</thead>
<tbody>
<tr>
<td>34.5mm, 12.5%</td>
<td>20.0mm, 7.3%</td>
<td>213.5mm, 77.4%</td>
</tr>
</tbody>
</table>

dMY Sponsor
7.8mm, 2.8%

dMY IV Shares to Planet Existing Shareholders
$2,135

dMY IV Cash Held in Trust
345

PIPE Investment
200

Total Sources
$2,680

Uses
Cash to Balance Sheet
$434

Paydown of Existing Debt
71

Equity to Planet Existing Investors
2,135

Estimated Transaction Expenses
40

Total Uses
$2,680

Pro Forma Valuation

<table>
<thead>
<tr>
<th>Share Price</th>
<th>$10.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pro Forma Shares Outstanding</td>
<td>276</td>
</tr>
<tr>
<td>Equity Value</td>
<td>$2,758</td>
</tr>
<tr>
<td>Pro Forma Net Debt / (Cash)</td>
<td>(508)$</td>
</tr>
<tr>
<td>Enterprise Value</td>
<td>$2,250</td>
</tr>
</tbody>
</table>

Sources

| dMY IV Shares to Planet Existing Shareholders | $2,135 |
| dMY IV Cash Held in Trust | 345 |
| PIPE Investment | 200 |

Total Sources
$2,680

Notes:
1. Pro Forma Net Debt / (Cash) includes pre-transaction cash of $74mm and cash proceeds of $434mm from the transaction.
2. Represents 213.5mm pro forma shares owned by Planet existing shareholders valued at $10.00 / share. Excludes unvested equity awards.
3. $20 million of potential Planet transaction expenses expected to be paid out from the cash to balance sheet. Such transaction expenses could be higher than anticipated.
4. Includes $65mm of debt and $6mm of repayment fees. Debt repayment excludes convertible debt, which is treated as equity. At closing of the transaction, all convertible notes are anticipated to convert to common stock of Planet immediately prior to the closing of the DeSPAC at a 20% discount to the consideration per share received by existing Planet equity, and are included in Existing Planet Shareholders share count.
5. Determined using treasury stock method. Will not be subject to any adjustments to purchase price based on cash, debt and debt-like items or working capital.
6. Excludes $20mm of potential Planet transaction expenses expected to be paid out upon closing of the merger. Such transaction expenses could be higher than anticipated.
7. Assumes no redemptions from dMY IV’s existing public shareholders. Assumes PIPE shares are issued at a price of $10.00. Excludes unvested equity awards, the impact of dMY IV’s warrants (public and private) and 10% LTIP and 2.5% ESPP to be created as part of dMY IV’s equity structure.
8. Based on 7.8mm founder shares at $10.00. Excludes 0.22mm founder shares subject to earnout based on achievement of $19.00 price per share, 0.22mm founder shares subject to earnout based on achievement of $17.00 price per share, 0.22mm founder shares subject to earnout based on achievement of $15.00 price per share, and 0.22mm founder shares subject to earnout based on achievement of $21.00 price per share any time prior to or as of the 5th anniversary of the closing of the transactions. Excludes 5.93mm Private Placement Warrants held by dMY Sponsor IV, 2.97mm of which will be subject to the same earnout as described above. The remaining Private Placement Warrants have a strike price of $11.50. A small group of investors, including one of dMY Technology Group’s independent directors, contributed to dMY’s sponsor approximately 5% of the risk capital for an interest in the sponsor corresponding to approximately 30% of the sponsor’s founder shares.
9. Excludes 27mm of earnout shares subject to the same earnout conditions as described above for the sponsor founder shares.

Note: Will Marshall and Robbie Schingler will be issued “high vote” shares with 20:1 voting power. The high vote shares will sunset into single vote common stock upon the earlier of the (i) tenth anniversary of the closing of the merger and (ii) six month anniversary of such founder no longer providing services as a director, executive officer, member of the senior leadership team or other full-time employee with an on-going substantial role at Planet; provided that the shares will automatically convert into single vote shares if the founder is terminated for cause. Shares owned by Planet Founders and Directors & Officers of dMY will proportionally be subject to an 18-month lock-up with potential for early release after 6 months if certain conditions are met; shares owned by 5% shareholders of Planet (other than Founders), go-forward Directors & Officers of Planet and other investors in dMY Sponsor subject to a 12-month lock-up with potential for early release after 6 months if certain conditions are met. The 10% plus holders of Planet’s voting stock prior to the merger include Google LLC, affiliates of Draper Fisher Jurvetson, William Marshall and Robert Schingler. Planet also has engaged Marc Benioff as a strategic advisor. For his services, he received an option to purchase 1.2mm shares of Planet’s Class A common stock at $14.94 per share, which he exercised early in full. Mr. Benioff can only be terminated with cause for the first 30 months. In addition, he will purchase PIPE shares.
Identifying the Competitive Universe
Planet is Unique and Category-Creating

Data Analytics & Infrastructure Peers

- Similar long-term growth and margin profile
- Predictable, recurring business models
- Operating in large, underserved markets
- Competitive moats associated with platform and technology capabilities
Operational Benchmarking

### CY2021E – CY2024E Revenue CAGR

- **51%**
- **39%**
- **37%**
- **34%**
- **32%**
- **29%**
- **24%**
- **24%**

Median: 32%

### CY2023E Gross Margin

- **62%**
- **88%**
- **80%**
- **78%**
- **77%**
- **75%**
- **73%**
- **57%**

Median: 77%

---

**Source:** Company filings, Wall Street Research, Management Estimates, IBES estimates; market data as of 22-Jun-2021

Note: Peer estimates calendarized to December year end, Planet projections reflect FY metrics (FYE January 31st).

1 Gross Profit used to calculate gross margin reflects non-GAAP Gross Profit relative to net revenue. Non-GAAP Gross Profit includes Depreciation & Amortization costs and adds back stock-based compensation classified as cost of goods.
Valuation Benchmarking

### EV / CY2022E Revenue

- Median: 27x

12x | 42x | 31x | 29x | 27x | 26x | 25x | 20x

**Source:** Company filings, Wall Street Research, Management Estimates, IBES estimates; market data as of 22-Jun-2021

**Note:** Peer estimates calendarized to December year end. Planet projections reflect FY metrics (FYE January 31st). Planet multiples based on pro forma Enterprise Value of $2,250mm.

1 Calculated as EV / Revenue multiple divided by (CY2021E-CY2023E Revenue CAGR * 100).

### Growth Adjusted EV / CY2022E Revenue

- Median: 0.95x

0.24x | 1.35x | 1.10x | 0.96x | 0.95x | 0.88x | 0.82x | 0.64x

**Data Analytics & Infrastructure**
**Valuation Benchmarking**

### EV / CY2023E Revenue

<table>
<thead>
<tr>
<th>Company</th>
<th>EV / CY2023E Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Planet</td>
<td>33x</td>
</tr>
<tr>
<td>Palantir</td>
<td>24x</td>
</tr>
<tr>
<td>Data Analytics &amp; Infrastructure</td>
<td>22x</td>
</tr>
<tr>
<td>MongoDB</td>
<td>22x</td>
</tr>
<tr>
<td>Datadog</td>
<td>21x</td>
</tr>
<tr>
<td>Zoominfo</td>
<td>19x</td>
</tr>
<tr>
<td>Twilio</td>
<td>15x</td>
</tr>
</tbody>
</table>

*Median: 22x*

### Growth Adjusted EV / CY2023E Revenue\(^1\)

<table>
<thead>
<tr>
<th>Company</th>
<th>Growth Adjusted EV / CY2023E Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Planet</td>
<td>1.09x</td>
</tr>
<tr>
<td>Palantir</td>
<td>0.94x</td>
</tr>
<tr>
<td>Data Analytics &amp; Infrastructure</td>
<td>0.82x</td>
</tr>
<tr>
<td>MongoDB</td>
<td>0.65x</td>
</tr>
<tr>
<td>Datadog</td>
<td>0.65x</td>
</tr>
<tr>
<td>Zoominfo</td>
<td>0.55x</td>
</tr>
<tr>
<td>Twilio</td>
<td>0.43x</td>
</tr>
</tbody>
</table>

*Median: 0.65x*

---

\(^1\) Calculated as EV / Revenue multiple divided by (CY2020E-CY2024E Revenue CAGR * 100).

Source: Company filings, Wall Street Research, Management Estimates, IBES estimates; market data as of 22-Jun-2021

Note: Peer estimates calendarized to December year end, Planet projections reflect FY metrics (FYE January 31st). Planet multiples based on pro forma Enterprise Value of $2.250mm.
Case Study – Agriculture
Goal: Help farmers optimize input and build a stronger business

CHALLENGE
Obtain granular visibility of the field to make the right decisions in a timely manner

ACTION
Detect problems, prescribe actions and track progress with PlanetScope Monitoring

RESULTS
Farmers spent less time in the field scouting, saw less crop damage and reduced input costs
Driving Results for Customers

Case Study – State Government
Goal: Help with Permit Enforcement, Compliance & Land Reclamation

CHALLENGE
Enforce regulations cross 9 million acres of surface land

ACTION
Track leased and to-be-leased land with PlanetScope Monitoring & Analytics

RESULTS
Discovered 53 trespasses and generated >30% ROI
Driving Results for Customers

Case Study – Government
Goal: Protect global forest ecosystems

CHALLENGE
Identify and track deforestation across the world’s tropical forests

ACTION
Provide Monthly Basemaps imaging of tropics spanning across 70+ countries

RESULTS
4k+ users in 120 countries leveraging insights to reduce deforestation
BUILDINGS & FLOOD RISK • Bangui, Central African Republic • 2019
Reconciliation of Non-GAAP Financials

($ in millions)

<table>
<thead>
<tr>
<th>Non-GAAP Gross Profit</th>
<th>FY2021A</th>
<th>Adjusted EBITDA and Adjusted Free Cash Flow</th>
<th>FY2021A</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Profit</td>
<td>$ 26</td>
<td>Net Income (Loss)</td>
<td>$(127)</td>
</tr>
<tr>
<td>(+) Stock-Based Compensation(^1)</td>
<td>1</td>
<td>(+) Taxes</td>
<td>1</td>
</tr>
<tr>
<td>Non-GAAP Gross Profit</td>
<td>$ 27</td>
<td>(+) Net Interest and Other Income</td>
<td>39</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(+) Depreciation &amp; Amortization</td>
<td>62</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(+) Stock-Based Compensation</td>
<td>14</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Adjusted EBITDA</td>
<td>$(11)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(-) Capex</td>
<td>(30)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Adjusted Free Cash Flow</td>
<td>$(41)</td>
</tr>
</tbody>
</table>

Note: FYE January 31st.
\(^1\) Reflects stock-based compensation classified under cost of goods.
We have a limited history of operating at our current scale and under our current strategy, which makes it difficult to predict our future operating results, and we may not achieve our business objectives. We have a history of operating losses and we anticipate our operating expenses will increase substantially in the foreseeable future. As a result, we may not achieve or sustain profitability.

We have a history of operating losses and we anticipate our operating expenses will increase substantially in the foreseeable future. As a result, we may not achieve or sustain profitability.

Our daily scan of the Earth is a data set that has not existed before. If the market for our products and services built upon this data fails to grow as we expect, or if our platform, our business model, our market acceptance and our business strategy are not successful, we may experience significant delays in our ability to achieve or sustain profitability.

There is increasing competition from governmental and other businesses and governments in our markets, and if we do not compete effectively, our business, financial condition and results of operations could be harmed.

If we or our third-party service providers experience, or are unable to protect against, cyber-attacks, surveillance, security incidents, or security breaches, if we or our third-party service providers were to lose or have access to our customers’ data, our data, or our platform, then our platform may be perceived as not being secure, and as a result, we may become unable to meet our service level commitments, our reputation may be harmed, demand for our platform and products may be reduced, and we may incur significant costs and legal and remediation expenses that could harm our business.

We may experience a number of issues such as delayed launches, we may suffer launch failures, our satellites may fail to reach their planned orbital locations, the cost of our satellite operations may significantly increase, or our launch provider service providers may not deliver the service we expect. Any such issue could result in the loss of our satellites or our launch provider service providers, which could result in our inability to deliver products and services.

We may experience a failure of ground operations infrastructure, interference with our satellite signals or geomagnetic solar activity that may cause our products and services to be unavailable.

Our satellites may not be able to capture Earth images due to weather, natural disasters or other external factors, or as a result of constellation of satellites having insufficient time to capture images.

We are dependent on third-party service providers for various operations and services, and our ability to operate our business, sell or deliver our products and services and engage third parties to perform these services may be affected by the performance and reliability of these third-party service providers. If third-party service providers experience, or are unable to protect against, cyber-attacks, surveillance, security incidents, or security breaches, our business, financial condition and results of operations could be harmed.

Our business depends, in part, on our ability to retain and attract our customers, and our success depends on our ability to retain or attract customers who are satisfied with our products and services. If we lose any of our current customers or are unable to attract new customers, our business, financial condition and results of operations could be harmed.

Our projections are subject to significant risks, assumptions, estimates and uncertainties. As a result, our projected revenue, gross profit Adjusted EBITDA, Adjusted EBITDA, Adjusted Free Cash Flow may differ materially from our actual results.

Our quarterly results may fluctuate significantly and may not reflect the underlying performance of our business.

If we fail to comply with governmental laws and regulations, or are subject to investigation or enforcement actions by governmental authorities, our business, financial condition and results of operations could be harmed.

We may experience a number of issues such as delayed launches, we may suffer launch failures, our satellites may fail to reach their planned orbital locations, the cost of our satellite operations may significantly increase, or our launch provider service providers may not deliver the service we expect. Any such issue could result in the loss of our satellites or our launch provider service providers, which could result in our inability to deliver products and services.

We may face exposure to foreign currency exchange rate fluctuations.

We process, store and use personal information and other data, which subjects us to governmental regulation and other legal obligations related to privacy and data security.

We are subject to anti-bribery laws, including the U.S. Foreign Corrupt Practices Act and the UK Bribery Act, and we may be subject to anti-corruption laws in other jurisdictions.

As a public benefit corporation, our focus on a specific public benefit purpose and producing a positive effect for society may make us subject to increased derivative litigation concerning our duty to balance interests.

Our business would be harmed.

There is increasing competition from commercial entities and governments in our markets, and if we do not compete effectively with these competitors, our business, financial condition and results of operations could be harmed.

Our quarterly results may fluctuate significantly and may not reflect the underlying performance of our business.

We process, store and use personal information and other data, which subjects us to governmental regulation and other legal obligations related to privacy and data security.

Our business would be harmed.

We may face exposure to foreign currency exchange rate fluctuations.

We have limited experience with respect to determining the optimal prices and pricing structures for our products and services.

Downturns or volatility in general economic conditions, including as a result of the current COVID-19 pandemic, may adversely affect our business, financial condition and results of operations.

We may experience a number of issues such as delayed launches, we may suffer launch failures, our satellites may fail to reach their planned orbital locations, the cost of our satellite operations may significantly increase, or our launch provider service providers may not deliver the service we expect. Any such issue could result in the loss of our satellites or our launch provider service providers, which could result in our inability to deliver products and services.

Failure to comply with governmental laws and regulations could harm our business.

If we experience a number of issues such as delayed launches, we may suffer launch failures, our satellites may fail to reach their planned orbital locations, the cost of our satellite operations may significantly increase, or our launch provider service providers may not deliver the service we expect. Any such issue could result in the loss of our satellites or our launch provider service providers, which could result in our inability to deliver products and services.

Failure to comply with governmental laws and regulations could harm our business.

We sell new customers multiple of our data products, solutions.

We have limited experience with respect to determining the optimal prices and pricing structures for our products and services.

We may experience a number of issues such as delayed launches, we may suffer launch failures, our satellites may fail to reach their planned orbital locations, the cost of our satellite operations may significantly increase, or our launch provider service providers may not deliver the service we expect. Any such issue could result in the loss of our satellites or our launch provider service providers, which could result in our inability to deliver products and services.

If we or our third-party service providers experience, or are unable to protect against, cyber-attacks, surveillance, security incidents, or security breaches, our business, financial condition and results of operations could be harmed.

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If we fail to comply with governmental laws and regulations, or are subject to investigation or enforcement actions by governmental authorities, our business, financial condition and results of operations could be harmed.

Limitations on the use of personal information or other data may prevent us from obtaining insurance to cover all risks of loss.